A PLAIN-ENGLISH GUIDE FOR COMPANY DIRECTORS

Lifetime Business Tax Plans for Beginners

A simple introduction to the all-in-one plan that combines a Family Investment Company and a SSAS to protect your cash, wealth and pensions - all within HMRC rules.

tlpi

START HERE

What is a Lifetime Business Tax Plan?

A Lifetime Business Tax Plan (LBTP) is a powerful plan created by joining two parts, both recognised by HMRC. In plain terms, it gives your business cash and your pensions a tidy, tax-efficient home.

The first part is a Family Investment Company (FIC) - a standard, HMRC-recognised way of preserving family assets for future generations. It is the part that holds your company cash and buys investments.

The second is a Small Self-Administered Scheme (SSAS) - a tax-exempt savings account recognised by HMRC. It is the part that holds the returns, should investments be made. Both parts are registered with HMRC and need annual compliance reporting - all of which we handle for you.

THE TWO PARTS

Two HMRC-recognised parts, one joined-up plan

A Lifetime Business Tax Plan brings your trading company, a Family Investment Company and a SSAS together so they work as one.

YOUR BUSINESS

Your limited company

Your trading company - the source of the spare cash and profits the plan puts to work.

HOLDS THE CASH

The FIC

The Family Investment Company holds company cash and buys investments, in trust for your family.

HOLDS THE RETURNS

The SSAS

The tax-exempt account that holds the returns from any investments made through the plan.

WHY IT MIGHT MATTER

What a Lifetime Business Tax Plan can do for you

An all-in-one strategy that opens up tax savings and investment opportunities that are hard to reach without it. You may only need one or two of these to make it worthwhile.

01

Protect your wealth

An all-in-one way to protect wealth for your business, your retirement and your family, with good tax efficiency and all within HMRC rules.

One plan for the business, the pension and the family.

02

Put surplus cash to work

Instead of leaving spare cash sitting in your trading account, the plan gives it a tidy home where it can be invested or returned to the business when needed.

Idle cash, turned into something useful.

03

Bring your pensions together

Take control of your own pension funds, combine them and pool with others for far more flexibility to invest and to support your business.

Old, scattered pensions, brought together and working.

04

Plan inheritance with confidence

Your company shares and assets can be held in trust for your beneficiaries, so wealth passes on smoothly while you keep control.

Pass wealth on, with control kept in your hands.

Not sure where to start?

You may only need one or two of these to make a LBTP worthwhile. A short chat will tell you which.

Book a free review

SIMPLE BY DESIGN

How it works, and who stays in control

The company director stays in full control of every part of the Lifetime Business Tax Plan. Spare cash remains under your control and is simply moved into the Family Investment Company, which you also control.

The cash can be returned to your trading company at any time if you need a cash injection. If you choose to invest it, the returns are paid first to the Family Investment Company, then into the tax-exempt SSAS. The SSAS is controlled by you too, while the long-term beneficiaries of both parts are your named family members.

The simple version

- Your spare cash moves into the FIC, which you control
- It can come back to your company at any time
- Invest it, and the returns flow into the tax-exempt SSAS
- You stay in control of every part
- Your family are the named long-term beneficiaries

SEE IF IT FITS

Could a Lifetime Business Tax Plan work for you?

The best way to find out is a short, practical chat. We will look at your business, your cash and your pensions, and explain in plain English whether a LBTP could help - with no obligation.

Book online: tlpi.co.uk - or call 01235 426666.

Free · no obligation

A practical first chat

Book your free review

TLPI is a tax planning specialist, not FCA-regulated. The tax treatment of any structure depends on your individual circumstances and may change. This is general information, not advice.

FIND YOUR STARTING POINT

Is a Lifetime Business Tax Plan right for you?

Use this as a guide, not a verdict. Find the line that sounds most like you, and follow it to a sensible next step. A no-obligation call will confirm what actually fits.

IF THIS SOUNDS LIKE YOU...	A SENSIBLE PLACE TO START
You have spare cash sitting in your company	Book a free review
You want a plain-English explanation of your options	Book a free review
You want to protect family wealth and plan inheritance	Book a free 15-minute call
You have old pensions you want to bring together	See all SSAS resources
You own, or want to buy, property	Explore the property route
You are not sure yet, or it is several of these	Book a free 15-minute call

IN OUR EXPERIENCE

The questions beginners ask us most

What is a Lifetime Business Tax Plan?

A Lifetime Business Tax Plan (LBTP) is a powerful plan created by joining two HMRC-recognised parts: a Family Investment Company (FIC), which holds your company cash and buys investments, and a Small Self-Administered Scheme (SSAS), a tax-exempt account that holds the returns. Together they help protect your business, wealth and pension.

What are the two parts?

The Family Investment Company holds company cash and buys investment assets, and the SSAS is a tax-exempt savings account that holds the returns when investments are made. Both are standard structures created by legislation and recognised by HMRC.

Is a LBTP recognised by HMRC?

Yes. Both parts are recognised by HMRC because legislation created them. They each need to be registered with HMRC and require annual compliance reporting, which is part of the service we handle for you.

Why not just leave my cash in the company?

Cash sitting idle in a trading company is not working for you, and over time it can create tax complications. A LBTP gives that cash a tidy, HMRC-recognised home where it stays in your control, and where it can be invested or returned to the business whenever you need it.

Do I stay in control of my money?

Yes. The company director stays in full control of every part of the plan. Spare cash moves into the Family Investment Company, which you also control, and it can be returned to the trading company at any time if you need a cash injection.

Who benefits in the long term?

You stay in control throughout, while the named long-term beneficiaries of both parts of the plan are your family members - which is what helps protect family wealth for the next generation.

WHAT HAPPENS NEXT

Getting started is refreshingly simple

1

A free, no-obligation chat

A practical conversation to understand your business, your cash and your pensions, and to explain in plain English whether a LBTP could help.

2

A tailored plan

If it is a fit, we design a Lifetime Business Tax Plan around your situation and walk you through how the two parts work together.

3

Set up both parts

We form and register the structures with HMRC, move cash and transfer pensions where appropriate, and handle the paperwork and compliance.

4

Ongoing support

Your consultant and a Professional Trustee stay with you as the plan evolves, supporting investments, succession and future decisions.

YOUR NEXT STEP

See whether a LBTP fits your situation

The fastest way to know is a short, no-obligation conversation with one of our experts. Book a free review at a time that suits you, or explore a specific topic in more depth first.

Book your free review

Prefer to read on first? Which product is right for me? · The property route · All free guides and tools

TLPI · Holtram TLPI Ltd
Trident House, Trident Business Park, Didcot, Oxfordshire, OX11 7HJ
01235 426666 · info@tlpi.co.uk · tlpi.co.uk

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